



Seright's Ace Hardware

P.O. Box 1478
Post Falls, ID 83877
www.serightsace.com

BUSINESS CHARGE ACCOUNT APPLICATION

Ph. (208) 773-1581
Fax (208) 773-5956

APPLICATION INFORMATION

The following information must be provided. It will be held in the strictest confidence.

Company Name _____
Address _____
City State Zip _____
Accounts Payable Contact _____
Years At This Address _____ Years in Business _____
Phone No. _____ Fax No. _____
E-Mail Address _____

We e-mail statements monthly to this address. Optionally, would you like invoices e-mailed as purchases occur? ☐ Yes ☐ No

TYPE OF OWNERSHIP

☐ Corporation ☐ Partnership ☐ Sole Proprietorship
Federal ID # _____
Social Security # _____
☐ Resale/Tax Exempt (attach copy of Certificate of Resale)

Type of Business: _____

OWNERSHIP

1. _____
Names of Officer(s) and Position(s) Complete Address Phone
2. _____
3. _____

FINANCIAL

Bank Bank Address
Bank Officer or Department Phone

BUSINESS REFERENCES

1. _____
Business Name Complete Address Phone Fax
2. _____
3. _____
4. _____

Do you require a Purchase Order? ☐ Yes ☐ No
Pay By: ☐ Invoice ☐ Statement Balance

List all names of persons authorized to charge to the account and mark the individuals that can modify the list with an asterisk (*). Please notify us in writing of any future changes to this list.

We certify all the information on this form is correct. We fully understand your credit terms and agree to the proper payment in consideration of extended credit.

Date _____

(Signed) X _____
Please Print Name _____

(Title) _____

Please Do Not Write in Spaces Below • For Seright's Ace Hardware Store Use Only

References Checked By _____ Credit Approved By _____
Reference Results _____ Credit Refused By _____
Account Set Up By: _____ Date: _____ Credit Limit: _____ Account #: _____

BUSINESS CHARGE ACCOUNT APPLICATION

TERMS AND CONDITIONS

We hereby apply for credit with Sannan Inc., Seright LLC, and Westwood Hardware LLC (referred to as Seright's Ace Hardware, you, or your) and agree to the following regarding all purchases using the Seright's Ace Hardware Business Charge Account (referred to as Account).

1. We agree to pay the full amount of all merchandise and services purchased of the account balance on or before the 25th day of the month.
2. We understand that a Charge Limit may be established for our convenience. We agree that Seright's Ace Hardware may change our credit limit from time to time based on your evaluation of changes in our credit capacity or our performance under this Account. We are responsible for all changes made on our Account regardless of our Charge Limit.
3. If we do not pay the full amount for all merchandise and purchases made on or before the 25th day of the month, we agree to the following: We will pay a finance charge which will be computed at a periodic rate of 1.75% per month (an annual percentage rate of 21.00%) on that portion of the previous balance remaining after deducting payments and credits prior to the current closing date. The minimum monthly finance charge is \$5.00.
4. If we do not pay our account as agreed or exceed our credit limit, our Account will be temporarily suspended unless other arrangements are made with Seright's Ace Hardware.
5. Seright's Ace Hardware will send us a statement via e-mail each month which will show the unpaid balance for merchandise and services purchased including the monthly finance charge.
6. We are giving you, and you are retaining, a purchase money security interest in the merchandise purchased under this agreement until the debt for that merchandise is paid in full. This permits you, under certain circumstances as provided by law, to take back or repossess the merchandise if we do not pay for it under the terms of this Agreement.
7. If we do not pay the balance when due, or breach any other terms of this Agreement, then you may demand the entire unpaid balance to be paid immediately and, as provided by law, commence any legal action for collection of the balance due. You may also pursue any other legal action deemed necessary or appropriate with respect to the Account. In the event of our default, we agree that you may charge us and collect your costs of collection, including but not limited to reasonable attorneys' fees and court costs. You also reserve all rights and remedies pertaining to repossession and resale of any repossessed merchandise as provided by law.
8. We agree that you may change the existing rates, charges, and other terms of this Agreement, as well as introduce new terms may be authorized by law. Any such amendments will apply to the then existing balance of your Account.
9. We and you have the right to cancel this Agreement/Account at any time and for any reason as it relates to future purchases. Of course, we remain obligated to pay for any balance existing prior to cancellation.
10. We give you the right to investigate our business and/or personal credit capacity and credit history. You are authorized to furnish information about this account and us to credit reporting agencies and others who may lawfully receive this information.
11. We are responsible for any and all use of our Account, including fraudulent use of the Account, and shall report any changes to our list of Authorized Buyer(s) to you immediately by phone followed by notification in writing to Seright's Ace Hardware, P.O. Box 1478, Post Falls, Idaho 83877.
12. We will immediately notify Seright's Ace Hardware upon any change in our address.

DISCOUNTS

We understand that we may be rewarded for early payment of our current balance by paying on or before the 10th day of the month and by meeting certain criteria. The discount percentage will be variable based on monthly purchases and may exclude certain merchandise and/or services. We agree that in order to qualify for the discount that we pay our account balance using cash or check and we exclusively receive our statement via e-mail. We also understand that the structure of the discount system may change at any time without notice.

GUARANTEE OF PAYMENT (Partnerships, sole proprietorships, or corporations less than 3 years old)

In consideration of the extension of credit to the above application the undersigned, jointly and severally, hereby guarantees payment of any indebtedness, which is incurred by _____ to Seright's Ace Hardware. This guarantee shall accrue to be for the benefit of Seright's Ace Hardware, its successors and assigns. In the event of any default at any time by the purchaser hereinabove mentioned, Seright's Ace Hardware shall be entitled to look to the undersigned immediately for such payment without prior demand or notice. The liability of the undersigned shall not be impaired or affected by any extension of time or other indulgence with Seright's Ace Hardware, may in its discretion provide the applicant nor shall said liability be impaired or affected by any exchange or substitution of goods. The guarantee shall continue in full force and effect without limitation and shall extend to all purchases until revocation by registered mail. Such notice of revocation shall be in effective as to any existing indebtedness and any transaction previously undertaken by Seright's Ace Hardware, in reliance upon this guarantee. Should this guarantee not be honored on demand, and the matter placed in the hands of an attorney or collection agency, the undersigned shall pay all cost of collection, including reasonable attorney fees.

Executed by the undersigned individual(s), and not as company official, this ____ day of _____, 20____.

Printed name of Guarantor(s) _____

Signature of Guarantor(s) X _____ X _____

Address of Guarantor(s) _____

Social Security Number(s) of Guarantor(s) _____